MEMORANDUM

Date: January 4, 2016

To: CSU Directors of Financial Aid

From: Eric G. Forbes
Assistant Vice Chancellor

Subject: Financial Aid – 2016-17 Cost of Attendance Allowances

The California Student Aid Commission (CSAC) has adopted student expense budgets, Attachment A, for use by the Commission for 2016-17 Cal Grant programs. The budget allowances are based on statewide averages from the 2006-07 Student Expenses and Resources Survey (SEARS) data and adjusted to 2016-17 with the forecasted changes in the California Consumer Price Index (CPI) produced by the Department of Finance.

Attachment B reflects the 2016-17 Recommended Standard Student Budget Ranges for the California State University. These ranges were calculated using the 2006-07 SEARS data for CSU campuses and adjusting to 2016-17 based on the California CPI changes from 2006-07 through 2016-17 projections.

In order to determine the appropriate cost of attendance allowances for its students, each campus is encouraged to conduct regular assessments of expenses reasonably incurred by students in its immediate geographic area. Campuses may also consider consulting with neighboring postsecondary institutions to develop comparable budget standards. A copy of appropriate documentation regarding development of student cost of attendance allowances (including on-campus housing) should be retained in files for potential review by auditors and program reviewers.

Please forward a copy of your campus 2016-17 costs of attendance (with updated 2016-17 campus fee detail) to Wendy Ortega-Garrett, Associate Director of Student Financial Aid Programs and Services, Academic Affairs, Student Academic Support, by January 22, 2016. Questions or comments may be directed to Ms. Ortega at (562) 951-4730 or wortega@calstate.edu.

Attachments (2)

c: Presidents
   Provosts/Vice Presidents, Academic Affairs
   Vice Presidents, Administration
   Vice Presidents/Deans, Student Affairs
   Dr. Loren J. Blanchard, Executive Vice Chancellor and Chief Academic Officer