Status Report on the 2013-2014 State Funded Capital Outlay Program

Campus Planning, Buildings and Grounds Committee
Board of Trustees
May 21-22, 2013
### Project Amount

<table>
<thead>
<tr>
<th>Project</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bakersfield – Art Center and Satellite Plant</td>
<td>$533,000 (E)</td>
</tr>
<tr>
<td>Maritime Academy – Physical Ed Replacement</td>
<td>$1,295,000 (E)</td>
</tr>
<tr>
<td>Fresno – Faculty Office/Lab Building</td>
<td>$383,000 (E)</td>
</tr>
<tr>
<td>San José – Spartan Complex Renovation (Seismic)</td>
<td>$1,428,000 (E)</td>
</tr>
<tr>
<td>Channel Islands – West Hall</td>
<td>$2,258,000 (E)</td>
</tr>
<tr>
<td>Bakersfield – Seismic Upgrade, Dore Theater</td>
<td>$1,784,000 (E)</td>
</tr>
<tr>
<td>Approved by Senate and Assembly Subcommittees</td>
<td>$7,681,000</td>
</tr>
</tbody>
</table>

Still trying for legislative approval of:
- Pomona Admin/Student Services Replacement $76.5M (PWC)
- Systemwide Infrastructure $22.8M (PWC)
• CSU responsible to pay annual debt service on General Obligation (GO) and Lease Revenue Bonds (LRB).
  • Major change in the funding of capital outlay.
  • Future Support Budget funding based on 2013/14 debt service payment, $288.6M.
    • Debt payments expect to increase by roughly $50M
  • CSU proposed excluding GO bond debt
Governor’s Proposed Capital Authority Trailer Bill

- Allow support funds to be used for capital projects
  - Pay as you go, and pledge for debt financing
  - Could restructure the Lease Rev. Bond debt
  - Streamlined approval process

- CSU proposed:
  - Pledge all general fund to address credit ratings.
  - Agreeing to limit amount of general fund for capital
  - Language to clarify terms in Bond Act of 1947

- Rejected by Senate and Assembly Subcommittees
  - Not dead yet - Trying for compromise language
Draft State and Non-State Funded Five-Year Capital Improvement Program 2014-2015 through 2018-2019

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• Relies primarily on:
  • Lease Revenue Bond Funds
  • Voter approval of a general obligation bond measure
• State funds support a high priority needs
  • Seismic
  • Critical infrastructure
• State Funded Capital Program Request - $481M
<table>
<thead>
<tr>
<th>Project</th>
<th>Phase</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>San Diego – Storm/Nasatir Halls Renovation</td>
<td>CE</td>
<td>$9,486,000</td>
</tr>
<tr>
<td>Sonoma – Baseball Stadium*</td>
<td>PW</td>
<td>$221,000</td>
</tr>
<tr>
<td>San Luis Obispo – Wine/Viticulture Center*</td>
<td>PWCE</td>
<td>$8,695,000</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>$18,402,000</td>
</tr>
</tbody>
</table>

* Donor Funding